

TRADABLE TAX CREDITS: STATE-to-STATE COMPARISON (Updated 02-09-2010)

STATE	INCENTIVE TYPE	% CREDIT	PROGRAM SIZE	CARRYFORWARD	LIMITATION	RECOURSE to BUYER	ALLOWABLE TAXES	LAW WEB ADDRESS & RELEVANT CHAPTER/TITLE
ALASKA	FILM	30 % Base Film Tax Credit Add. 2% if filmed in rural areas Add. 10% -wages paid to AK res Additional 2% if qualified exp are incurred btwn Oct 1st & Mar30th	UNLIMITED	3 YEARS	100%	NO See: NOTE 1	AK Net Income Tax AS 43.20	http://www.taxcreditsllc.com/AK-Law.pdf SB230
ARIZONA	FILM	250k to 1M 20% - > 1M 30% determined based on budget	\$60 MILLION cap at \$70 mill. by 2010 (Release 10 mill.)	5 YEARS	100%	NO See: NOTE 1	CORPORATE, INDIVIDUAL	http://www.azleg.state.az.us/ArizonaRevisedStatutes.asp Title 43 , Indiv. Income Tax (Ch. 10) and Corp. Income Tax (Ch. 11)
CALIFORNIA	FILM	20-25% Refundable	100M for 5Yrs	N/A	N/A	N/A	N/A	http://www.sag.org/files/documents/CA%20Film%20Incentive%20Presentation%20
CONNECTICUT	FILM	30%	UNLIMITED	3 YEARS	70%	NO See: NOTE 1	CORPORATE, PREMIUM	http://www.cga.ct.gov/2007/ACT/PA/2007PA-00236-R00HB-06500-PA.htm Public Act 07-236
GEORGIA	FILM	20% Base Credit Additional 10% for using an animated Georgia promotional logo in the finished product	UNLIMITED	5 YEARS	100%	YES	CORPORATE, INDIVIDUAL	http://www.taxcreditsllc.com/GA-Law.pdf HB 1100
ILLINOIS	FILM	30% production	UNLIMITED	5 YEARS	100%	NO See: NOTE 1	CORPORATE, INDIVIDUAL	http://www.taxcreditsllc.com/IL-Law.pdf Chapet 201 sections A and B
IOWA+ Temporarily Suspended	FILM	25% to Producers and Additional 25% to Investors if not the same	UNLIMITED	5 YEARS	100%	NO	ALL TAXPAYERS	http://www.taxcreditsllc.com/IA-Law.pdf
LOUISIANA	FILM	25% for Production Expenditures 10% for Labor	UNLIMITED	10 YEARS	100%	NO See: NOTE 1	CORPORATE, FIDUCIARY, FRANCHISE, INDIVIDUAL	http://www.lafilm.org/images/docs/00%202005%20Film%20Incentive%20(Acr%20456).pdf
MASSACHUSETTS	FILM	25%	UNLIMITED	5 YEARS	100%	NO See: NOTE 1	ALL TAXPAYERS	http://www.taxcreditsllc.com/MA-Law.pdf Chapter 62 and 63
MISSOURI	FILM	35%	\$4.5 MILLION	5 YEARS	100%	NO See: NOTE 1	CORPORATE, PREMIUM	http://www.moga.state.mo.us/statutes/C100-199/1350000750.HTM Chaper 143 (excluding 143.191 - 143.261) and Chapter 148
NEW JERSEY	FILM	20%	\$10 MILLION	7 YEARS	50%	NO	CORPORATE INDIVIDUAL	http://lis.njleg.state.nj.us P.L. 1945, c.162(C.54:10A-1 et seq) Waiting Governor Signature to increase cap to 30 Million
PENNSYLVANIA	FILM	25%	\$60 MILLION	NO	50%	NO See: NOTE 1	CORPORATE, FRANCHISE, INDIVIDUAL	http://www.taxcreditsllc.com/PA-Law.pdf
PUERTO RICO	FILM	40%	\$15 MILLION	5 YEARS	100%	NO	CORPORATE	http://www.taxcreditsllc.com/PR-Law.pdf
RHODE ISLAND	FILM	25%	\$15 MILLION	3 YEARS	100%	YES	CORPORATE, INDIVIDUAL, PREMIUM	http://www.rilin.state.ri.us/Statutes/TITLE44/INDEX.HTM RI General Laws Title 44, Chapter 11, 14, 17, 30
WEST VIRGINIA	FILM	MAX of 31% 27% Base Credit Additional 4% for 10 or more local hires	\$10 MILLION	2 YEARS	100%	NO See: NOTE 1	CORPORATE, INDIVIDUAL, FRANCHISE	http://www.taxcreditsllc.com/WV-Law.pdf

NOTE 1: CPA audited financials must be provided by production company

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