

TRADEABLE FILM TAX CREDITS: STATE-to-STATE COMPARISON (Updated July-2011)

STATE	INCENTIVE TYPE	% CREDIT	PROGRAM SIZE	CARRYFORWARD	LIMITATION	RECOURSE to BUYER	ALLOWABLE TAXES	LAW WEB ADDRESS & RELEVANT CHAPTER/TITLE
ALASKA	FILM	30 % Base Film Tax Credit Add. 2% if filmed in rural areas Add. 10% -wages paid to AK res Additional 2% if qualified exp are incurred btwn Oct 1st & Mar30th	UNLIMITED	3 YEARS	100%	NO See: NOTE 1	AK Net Income Tax AS 43.20	http://www.taxcreditsllc.com/AK-Law.pdf SB230
CALIFORNIA	FILM	25% for Independent Production under 10M Budget	\$10 MILLION	3 YEARS	100%	NO	CORPORATE	http://www.sag.org/files/documents/CA%20Film%20Incentive%20Presentation
CONNECTICUT	FILM	30%	UNLIMITED	3 YEARS	70%	NO See: NOTE 1	CORPORATE, PREMIUM	http://www.cpa-ct.gov/2007/ACT/PA/2007PA-00236-R00HB-06500-PA.htm Public Act 07-236
FLORIDA	FILM	20-30%	\$242 MILLION (2010 - 2014)	5 YEARS	100%	NO	CORPORATE, SALES	http://www.flsenate.gov/laws/statutes/2010/288.1254
GEORGIA	FILM	20% Base Credit Additional 10% for using an animated Georgia promotional logo in the finished product	UNLIMITED	5 YEARS	100%	YES	CORPORATE, INDIVIDUAL	http://www.taxcreditsllc.com/GA-Law.pdf HB 1100
ILLINOIS	FILM	30% production	UNLIMITED	5 YEARS	100%	NO See: NOTE 1	CORPORATE, INDIVIDUAL	http://www.taxcreditsllc.com/IL-Law.pdf Chapet 201 sections A and B
IOWA+	FILM	TEMPORARILY SUSPENDED				TEMPORARILY SUSPENDED		
LOUISIANA	FILM	25% for Production Expenditures 10% for Labor	UNLIMITED	10 YEARS	100%	NO See: NOTE 1	CORPORATE, FIDUCIARY, FRANCHISE, INDIVIDUAL	http://www.lafilm.org/images/docs/00%202005%20Film%20Incentive%20Act
MASSACHUSETTS	FILM	25%	UNLIMITED	5 YEARS	100%	NO See: NOTE 1	ALL TAXPAYERS	http://www.taxcreditsllc.com/MA-Law.pdf Chapter 62 and 63
MISSOURI	FILM	35%	\$4.5 MILLION	5 YEARS	100%	NO See: NOTE 1	CORPORATE, PREMIUM	http://www.moga.state.mo.us/statutes/C100-199/1350000750.HTM Chaper 143 (excluding 143.191 - 143.261) and Chapter 148
NEW JERSEY	FILM	20%	\$10 MILLION	7 YEARS	50%	NO	CORPORATE INDIVIDUAL	http://lis.njleg.state.nj.us P.L. 1945, c.162(C:54:10A-1 et seq)
PENNSYLVANIA	FILM	25%	\$75 MILLION	1 YEAR	50%	NO See: NOTE 1	CORPORATE, FRANCHISE, INDIVIDUAL	http://www.taxcreditsllc.com/PA-Law.pdf
PUERTO RICO	FILM	40% (20% non-resident talent)	\$50 MILLION	5 YEARS	100%	NO	CORPORATE	http://www.taxcreditsllc.com/PR-Law.pdf
RHODE ISLAND	FILM	25%	\$15 MILLION	3 YEARS	100%	YES	CORPORATE, INDIVIDUAL, PREMIUM	http://www.rilin.state.ri.us/Statutes/TITLE44/INDEX.HTM RI General Laws Title 44, Chapter 11, 14, 17, 30
WEST VIRGINIA	FILM	MAX of 31% 27% Base Credit Additional 4% for 10 or more local hires	\$10 MILLION	2 YEARS	100%	NO See: NOTE 1	CORPORATE, INDIVIDUAL, FRANCHISE	http://www.taxcreditsllc.com/WV-Law.pdf

NOTE 1: CPA audited financials must be provided by production company

n%20.pdf

—

%20456).pdf